



MCP
MONLLOR CAPITAL PARTNERS



FOR IMMEDIATE RELEASE: A Joint PROZ & Fusion Farms Press Release

Puerto Rico Opportunity Zone Fund, LP Makes Investment in Fusion Farms

The first private equity fund focused on ESG investing in Opportunity Zones throughout Puerto Rico invests in Puerto Rico's first hurricane-protected, vertical indoor aquaponics farm, paving way for a more resilient Puerto Rico

San Juan, PR, December 20, 2021 – Monllor Capital Partners LLC (MCP), announced today that the **Puerto Rico Opportunity Zone Fund, LP (PROZ)**, the first private equity fund focused on ESG investing in Opportunity Zones throughout Puerto Rico, has invested in [Fusion Farms](#), a company at the forefront of Controlled Environment Aquaponics (CEAq) agricultural innovation in Puerto Rico.

In the aftermath of Hurricane Maria, which destroyed 80% of Puerto Rico's farms, many farmers today are forced to leave the island for work. Food access in Puerto Rico has become increasingly limited, expensive, and precariously reliant on mainland economies, with imports making up more than 90% of the island's food supply. The COVID-19 pandemic has put even further strain on the island, exposing a broken food supply chain and an urgent need for hyper-local food production. Faced with this increasing demand for high-quality, fresh, and highly nutritious produce, Fusion Farms is building and managing modern, sustainable, and hurricane-protected indoor agricultural solutions for Puerto Rico. Their production ecosystems use collected rainwater and renewable energy sources to produce CEAq-grown, non-GMO, leafy greens that are fueled by chemical- and hormone-free fish. As their forward-thinking aquaponic model continues to receive recognition and funding, Fusion Farms has expanded their operation in Mayagüez and begun to evaluate locations in other industrial parks throughout the island.

Managing Partner Jose A. Torres and his team at MCP see a perfect fit between PROZ's mission and Fusion Farms' business model to bring sustainability, food security and resiliency to the people of Puerto Rico. "Dr. Anabelle Morales Droz and the team at Fusion Farms can grow 9-12 times the annual yield of traditional farming with only 10% of the water usage," Torres explains. His fund seeks to make ESG investments in qualified opportunity zone businesses throughout Puerto Rico, and Fusion Farms was a perfect fit. "We see Fusion Farms paving the way for a more sustainable agriculture model in Puerto Rico, with hurricane-protected indoor facilities to provide food security and resiliency for the people of Puerto Rico."



MCP
MONLLOR CAPITAL PARTNERS



This agricultural innovation is led by Dr. Anabelle Morales Droz, President and Chief Science Officer at Fusion Farms. “At Fusion Farms, we have created a model for repeatable, scalable food production while pushing forward extensive scientific research on closed-loop aquaponic ecosystems,” Dr. Morales Droz explains, urging investors to consider Fusion Farms as an investment in the future of Puerto Rico. “This kind of agricultural innovation is becoming increasingly critical for sustaining the food supply of large populations of at-risk communities in the face of uncertain economies and climatic challenges.”

In our current moment of impending climate crisis and an intensifying pandemic, Fusion Farms’ adaptive agricultural model is a beacon towards the future, within reach. Since the passing of the Tax Cuts and Jobs Act in 2017, investors can invest capital gains in a Qualified Opportunity Zone (QOZ) and receive significant tax incentives. The tax incentives include the deferral of the capital gain tax through 2026 tax year and more importantly, no capital gain tax on profits made after a minimum 10-year hold period. In the case of Puerto Rico, where nearly the whole island is a QOZ, investors can achieve these attractive tax benefits while helping the recovery and resilience of the Puerto Rican people and economy.

About Monllor Capital Partners LLC

Monllor Capital Partners (MCP) was founded in late 2018 by Jose A. Torres, an industry veteran with more than 25 years of experience in private equity and investment banking. MCP, a minority-owned alternative asset management and advisory firm based in San Juan, Puerto Rico, focuses on making and facilitating tax advantaged ESG investing in renewable energy, sustainable business, and infrastructure in Puerto Rico. As general partner, MCP organized the Puerto Rico Opportunity Zone Fund, LP, a Qualified Opportunity Fund.

For additional information, visit www.monllorcapital.com

About Puerto Rico Opportunity Zone Fund, LP

Puerto Rico Opportunity Zone Fund, LP (PROZ) is the first private equity fund focused on ESG investing in Opportunity Zones throughout Puerto Rico. PROZ will invest in a diversified portfolio of renewable energy, sustainable businesses, and infrastructure in Puerto Rico Opportunity Zones to take advantage of U.S. and Puerto Rico tax incentives and help accelerate impact investing in Puerto Rico. By only investing in Puerto Rico Opportunity Zones, PROZ will allow Puerto Rico resident taxpayers to benefit from the Puerto Rico Opportunity Zone tax benefits. PROZ is committed to Puerto Rico, Opportunity Zones and ESG.

For additional information, visit www.proz.fund



MCP
MONLLOR CAPITAL PARTNERS



PROZ Contact: Jose A. Torres
(303) 263-5331
info@monllorcapital.com
www.monllorcapital.com

About Fusion Farms

Fusion Farms builds and manages modern farming solutions using sustainable, controlled aquaponic environments for communities that face environmental, climatic and economic challenges. Taking advantage of the natural relationship between plants and fish, Fusion Farms can regularly and reliably produce a wide variety of green leafy vegetables, herbs, spices, microgreens, fruits and fish for Puerto Rican communities. Its portfolio of products can be purchased in various supermarkets including Econo Supermarkets and other local stores.

For additional information on Fusion Farms, visit www.FusionFarms.AG

Fusion Farms Contact: Dr. Anabelle Morales Droz
(787) 220-4505
info@FusionFarms.AG
www.FusionFarms.AG